

Suriname: Statistical Appendix

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SURINAME

Statistical Appendix

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Approved by the Western Hemisphere Department

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Table 1. Suriname: Gross Domestic Product by Sectors of Origin at Constant Prices

	2002	2003	2004	2005	2006
(In thousands of Suriname dollars at 1990 prices)					
Gross domestic product	4,552	4,838	5,221	5,457	5,722
Agriculture, hunting and forestry	214	225	237	231	239
Fishery	113	114	105	84	85
Mining and quarrying	211	211	272	317	352
Manufacturing	443	468	518	552	569
Electricity, water and gas	212	209	230	238	252
Construction	163	191	210	228	240
Wholesale and retail trade	394	524	552	576	667
Hotels and restaurants	76	97	106	135	152
Transport and communications	502	517	555	601	612
Financial intermediation	309	320	348	374	377
Real estate, renting and business	413	420	431	439	447
Public administration	254	253	252	267	283
Education (government)	197	199	206	211	214
Health and social work (government)	30	30	29	31	30
Other community, social and personal services	72	72	71	75	78
Less: imputed service charge	255	270	275	286	289
Plus: indirect taxes - subsidies	329	352	380	403	425
Informal sector	875	907	994	982	989
(Annual percentage change)					
Gross domestic product	2.8	6.3	7.9	4.5	4.9
Agriculture, hunting and forestry	-9.7	5.2	5.3	-2.5	3.5
Fishery	9.6	0.8	-7.9	-20.0	1.2
Mining and quarrying	-8.1	-0.1	28.9	16.5	11.0
Manufacturing	-3.5	5.5	10.7	6.6	3.1
Electricity, water and gas	11.4	-1.2	10.0	3.5	5.9
Construction	0.6	17.2	9.9	8.6	5.3
Wholesale and retail trade	7.3	33.0	5.3	4.3	15.8
Hotels and restaurants	14.8	27.8	9.3	27.4	12.6
Transport and communications	12.4	3.0	7.4	8.3	1.8
Financial intermediation	5.2	3.5	8.7	7.5	0.8
Real estate, renting and business	1.9	1.8	2.6	1.9	1.8
Public administration	1.1	-0.3	-0.4	6.0	6.0
Education (government)	1.6	1.0	3.5	2.4	1.4
Health and social work (government)	-2.3	-0.7	-3.3	6.9	-3.2
Other community, social and personal services	0.6	0.3	-1.4	5.6	4.0
Less: imputed service charge	10.0	6.0	2.0	3.9	1.1
Plus: indirect taxes - subsidies	2.2	6.9	8.0	6.1	5.5
Informal sector	5.4	3.7	9.6	-1.2	0.7

Sources: Suriname authorities; and IMF staff estimates.

Table 2. Suriname: Gross Domestic Product by Sectors of Origin at Current Prices

	2002	2003	2004	2005	2006
(In thousands of Suriname dollars)					
GDP at market prices	2,569,900	3,339,874	4,072,507	4,919,679	5,873,393
Agriculture, hunting and forestry	124,778	165,029	171,554	212,329	253,586
Fishery	47,528	49,720	41,354	28,965	33,464
Mining and quarrying	178,238	226,241	343,194	437,697	511,138
Manufacturing	347,361	425,588	610,798	901,412	1,107,891
Electricity, water and gas	149,029	187,699	222,328	252,495	272,180
Construction	61,983	86,224	118,768	153,076	200,675
Wholesale and retail trade	175,178	290,574	333,012	433,557	500,891
Hotels and restaurants	33,768	53,711	64,061	89,178	93,133
Transport and communications	200,102	247,017	295,185	336,078	380,096
Financial institutions	141,864	168,818	223,658	292,997	321,986
Real estate, renting and business	150,982	185,123	236,321	282,968	357,800
Public administration	221,787	244,916	266,014	309,547	340,246
Education (government)	135,601	151,947	163,528	175,077	220,196
Health and social work (government)	20,290	22,806	22,576	23,581	32,447
Other community, social and personal services	45,589	48,952	53,792	62,404	71,915
Less: imputed service charge	68,189	78,730	106,962	166,217	214,127
Plus: indirect taxes - subsidies	268,664	392,008	429,852	453,230	603,229
Informal sector	335,347	472,231	583,475	641,306	786,647
(In percent of GDP at market prices)					
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Agriculture, hunting and forestry	4.9	4.9	4.2	4.3	4.3
Fishery	1.8	1.5	1.0	0.6	0.6
Mining and quarrying	6.9	6.8	8.4	8.9	8.7
Manufacturing	13.5	12.7	15.0	18.3	18.9
Electricity, water and gas	5.8	5.6	5.5	5.1	4.6
Construction	2.4	2.6	2.9	3.1	3.4
Wholesale and retail trade	6.8	8.7	8.2	8.8	8.5
Hotels and restaurants	1.3	1.6	1.6	1.8	1.6
Transport and communications	7.8	7.4	7.2	6.8	6.5
Financial intermediation	5.5	5.1	5.5	6.0	5.5
Real estate, renting and business	5.9	5.5	5.8	5.8	6.1
Public administration	8.6	7.3	6.5	6.3	5.8
Education (government)	5.3	4.5	4.0	3.6	3.7
Health and social work (government)	0.8	0.7	0.6	0.5	0.6
Other community, social and personal services	1.8	1.5	1.3	1.3	1.2
Less: imputed service charge	2.7	2.4	2.6	3.4	3.6
Plus: indirect taxes - subsidies	10.5	11.7	10.6	9.2	10.3
Informal sector	13.0	14.1	14.3	13.0	13.4

Sources: Suriname authorities.

Table 3. Suriname: Bauxite Sector—Production Data

	2001	2002	2003	2004	2005	2006	2007
(In thousands of metric tons)							
Bauxite							
Production	4,394	4,002	4,215	4,052	4,757	4,945	5,331
Alumina							
Production	1,893	1,903	2,041	2,015	1,940	2,133	2,152
Exports	1,909	1,886	2,041	2,025	1,946	2,127	2,217
(Percentage change)							
Bauxite							
Production	21.7	-8.9	5.3	-3.9	17.4	4.0	7.8
Alumina							
Production	-0.7	0.5	7.3	-1.3	-3.7	10.0	0.9
Exports	2.2	-1.2	8.2	-0.8	-3.9	9.3	4.2
(In thousands of metric tons)							
World totals							
Bauxite production	139,044	147,312	158,315	167,595	175,811	180,062	...
Alumina production	48,488	49,785	52,591	54,872	56,157	58,395	58,890
Aluminum production	20,551	21,199	21,935	22,591	23,462	23,866	24,802
(In percent)							
Suriname's world market share							
Bauxite production	3.2	2.7	2.7	2.4	2.7	2.7	...
Alumina production	3.9	3.8	3.9	3.7	3.5	3.7	3.7

Sources: Central Bank of Suriname; Bauxite Institute of Suriname; International Aluminium Institute; United States Geological Survey; and World Metal Statistics Yearbook 2007.

Table 4. Suriname: Exports of Gold from Small and Large Scale Mining

	Volume		Value (US\$)	Government Revenue	
	(Grams)	(Ounces)		Royalties (US\$)	Consent Right (SRD)
(In thousands)					
Annual exports					
2000	6,200.1	218.9	53,696.8	518.8	...
2001	4,346.6	153.4	35,442.0	355.4	...
2002	4,123.6	145.6	23,874.6	387.5	45.2
2003	11,710.9	413.4	128,167.6	1,312.4	369.7
2004 1/	20,449.1	697.2	270,423.4	1,592.4	438.5
2005	20,779.2	668.1	289,286.1	5,438.9	813.0
2006	21,554.6	693.0	396,356.3	9,886.8	667.9
2007	22,126.9	711.4	482,378.3	...	...
Monthly exports					
2007					
January	1,528.3	49.1	29,925.5	462.8	124.7
February	1,345.2	43.2	27,371.8	293.7	123.1
March	1,704.5	54.8	34,520.1	900.8	123.5
April	1,874.0	60.3	39,317.8	592.5	130.4
May	1,790.8	57.6	36,811.5	544.1	129.1
June	1,774.4	57.0	36,033.5	1,687.7	128.9
July	2,209.6	71.0	46,824.6	1,004.9	144.7
August	1,862.6	59.9	38,104.9	997.0	75.9
September	1,989.8	64.0	44,228.3	1,235.4	93.7
October	1,920.0	61.7	44,637.6	1,220.7	110.5
November	2,138.3	68.7	54,888.5	1,590.8	112.4
December	1,989.4	64.0	49,714.2	...	...
Year-to-date	22,126.9	711.4	482,378.3	10,530.4	1,296.9

Source: Central Bank of Suriname.

1/ Includes Rosebell Goldmines starting February 2004.

Table 5. Suriname: Consumer Price Index—Paramaribo and Suburbs

	Total Index	Food and Beverages	Housing and Furnishings	Clothing and Footwear	Other Expenses
Weights until 2000	100.0	40.0	23.6	11.0	25.4
Weights after 2000	100.0	35.0	7.0	4.1	53.9
(December 2000 = 100)					
Period average 1/2/					
1998	23.6	26.3	16.2	26.3	25.1
1999	46.9	50.1	32.7	62.4	48.4
2000	74.4	77.5	53.2	97.6	79.2
2001	104.0	100.8	102.7	95.6	107.0
2002	120.2	118.6	114.5	92.9	124.0
2003 3/	147.8	...	...	...	...
2004	161.3	...	...	...	...
2005	177.3	173.9	172.4	122.6	184.3
2006	197.4	182.3	198.8	125.4	210.7
2007	210.1	197.6	202.3	127.4	224.3
End-of-period 1/ 2/					
1998	26.7	29.0	18.7	33.0	27.8
1999	56.8	60.5	38.1	76.2	60.0
2000	100.0	100.0	100.0	100.0	100.0
2001	105.6	103.0	102.3	90.6	107.0
2002	135.6	134.9	127.4	95.3	137.8
2003 3/	153.3	...	...	...	...
2004	167.2	165.2	164.5	122.1	172.3
2005	193.6	190.7	189.4	124.4	201.3
2006	202.8	186.5	194.9	126.9	218.9
2007	219.8	209.8	214.5	129.3	232.7
(Percentage change)					
Period average					
1998	19.1	14.4	32.5	20.7	19.1
1999	98.7	90.5	102.0	136.9	93.1
2000	58.6	54.7	62.7	56.4	63.6
2001	39.8	30.1	93.1	-2.1	35.0
2002	15.5	17.7	11.5	-2.8	15.9
2003	23.0	...	...	...	...
2004	9.1	...	...	...	...
2005	9.9	...	...	...	...
2006	11.3	4.8	15.3	2.3	14.3
2007	6.4	8.4	1.8	1.6	6.4
End-of-period					
1998	22.9	15.1	27.1	44.9	24.7
1999	112.8	108.7	103.7	130.6	116.0
2000	76.0	65.2	162.8	31.3	66.6
2001	5.6	3.0	2.3	-9.4	7.0
2002	28.4	31.0	24.5	5.2	28.8
2003	13.1	...	...	...	...
2004	9.1	...	...	...	...
2005	15.8	15.4	15.1	1.9	16.8
2006	4.8	-2.2	2.9	2.0	8.7
2007	8.4	12.5	10.1	1.9	6.3

Source: General Bureau of Statistics.

1/ Figures until 2000 were re-estimated by staff, using the pre-2001 CPI and weights.

2/ Figures until 1999 were re-estimated by staff, using the pre-2001 CPI and weights.

3/ 2003 is an IMF staff estimate. CPI data are not available between July 2003 and March 2004, owing to a fire that destroyed the General Bureau of Statistics' (ABS) building, at which time ABS staff ceased to collect price information until March 2004.

Table 6. Suriname: Number of Jobs by Sector 1/

	2002	2003	2004	2005	2006
(Number of employees)					
Total	85,866	88,004	91,059	93,706	96,110
Agriculture, livestock and fisheries	9,386	9,634	10,865	10,865	11,191
Mining and quarrying	2,293	2,513	2,992	3,144	3,302
Manufacturing	7,729	7,625	7,648	7,583	7,799
Gas, water and electricity	1,613	1,633	1,711	1,706	1,757
Construction	5,824	7,108	7,816	8,131	8,538
Trade, restaurants and hotels	14,448	14,931	15,009	15,332	15,044
Transportation, storage and communications	2,605	2,472	2,451	2,586	2,423
Financial, real state and business services	2,725	2,749	2,808	2,908	3,036
Community, social, and personal services	3,933	3,950	4,111	4,136	4,293
Public administration and defense	35,310	35,389	35,648	37,315	38,727
(Annual percentage change)					
Total	0.0	2.5	3.5	2.9	2.6
Agriculture, livestock and fisheries	-13.8	2.6	12.8	0.0	3.0
Mining and quarrying	5.2	9.6	19.1	5.1	5.0
Manufacturing	3.9	-1.3	0.3	-0.8	2.8
Gas, water and electricity	-3.8	1.2	4.8	-0.3	3.0
Construction	0.6	22.0	10.0	4.0	5.0
Trade, restaurants and hotels	5.7	3.3	0.5	2.2	-1.9
Transportation, storage and communications	-2.3	-5.1	-0.8	5.5	-6.3
Financial, real state and business services	-1.1	0.9	2.1	3.6	4.4
Community, social, and personal services	0.7	0.4	4.1	0.6	3.8
Public administration and defense	1.1	0.2	0.7	4.7	3.8
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Agriculture, livestock and fisheries	10.9	10.9	11.9	11.6	11.6
Mining and quarrying	2.7	2.9	3.3	3.4	3.4
Manufacturing	9.0	8.7	8.4	8.1	8.1
Gas, water and electricity	1.9	1.9	1.9	1.8	1.8
Construction	6.8	8.1	8.6	8.7	8.9
Trade, restaurants and hotels	16.8	17.0	16.5	16.4	15.7
Transportation, storage and communications	3.0	2.8	2.7	2.8	2.5
Financial, real state and business services	3.2	3.1	3.1	3.1	3.2
Community, social, and personal services	4.6	4.5	4.5	4.4	4.5
Public administration and defense	41.1	40.2	39.1	39.8	40.3

Source: General Bureau of Statistics.

1/ Differs from employment because many people have more than one job.

Table 7. Suriname: Central Government Operations
(In millions of Suriname dollars)

	2003	2004	2005	2006	Est. 2007
Revenue and grants	919.6	1,072.0	1,352.1	1,601.0	2,002.0
Revenue	857.2	1,016.5	1,270.8	1,520.0	1,902.5
Direct taxes	308.7	422.2	540.7	610.4	778.8
Indirect taxes	429.5	469.5	507.0	674.7	804.0
Nontax revenue	119.1	124.7	223.1	234.9	319.7
Grants	62.3	55.5	81.3	81.0	99.5
Expenditure and net lending	922.8	1,164.2	1,459.5	1,660.4	1,806.5
Current expenditure	814.0	1,015.2	1,238.0	1,451.0	1,580.0
Wages and salaries	406.0	434.6	536.6	607.7	678.4
Goods and services	203.6	370.2	428.3	520.3	590.1
Subsidies and transfers	139.1	143.0	156.1	216.3	217.0
Private sector	0.6	0.0	0.0	0.0	0.0
Public sector	19.1	15.0	13.4	17.1	16.1
Households	119.5	128.0	142.7	199.2	200.9
Interest	65.2	67.4	117.0	106.7	94.5
Net lending	10.2	2.4	2.9	12.3	1.1
Capital expenditure	98.7	146.5	218.5	197.1	225.4
Statistical discrepancy	44.6	33.6	70.6	110.2	0.0
Primary balance	62.0	-24.7	9.7	47.3	290.0
Overall balance	41.3	-58.6	-36.7	50.8	196.5
Financing	-41.3	58.6	36.7	-50.8	-196.5
Net domestic financing	6.7	92.6	6.9	-25.3	-185.7
Commercial banks	-0.3	63.4	-7.6	24.3	-60.0
Central bank	-9.0	29.2	5.0	-63.6	-133.3
Other domestic private sector	16.0	0.0	9.6	14.0	14.0
Net external financing	-48.1	-34.1	29.8	-25.6	-10.8
Amortization	-89.8	-65.8	-88.0	-109.8	-89.3
Disbursements	41.8	31.7	117.8	84.3	78.5
Bilateral agencies	0.0	29.9	12.3	10.5	5.5
Multilateral agencies	41.8	21.3	69.9	39.0	76.3
Foreign commercial banks	0.0	6.2	30.5	-14.6	0.0
Foreign nonbanks and trade credit	0.0	-25.7	-42.7	14.6	0.0

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

Table 8. Suriname: Central Government Operations
(In percent of GDP)

	2003	2004	2005	2006	Est. 2007
Revenue and grants	27.5	26.3	27.5	27.3	30.2
Revenue	25.7	25.0	25.8	25.9	28.7
Direct taxes	9.2	10.4	11.0	10.4	11.7
Indirect taxes	12.9	11.5	10.3	11.5	12.1
Nontax revenue	3.6	3.1	4.5	4.0	4.8
Grants	1.9	1.4	1.7	1.4	1.5
Expenditure and net lending	27.6	28.6	29.7	28.3	27.2
Current expenditure	24.4	24.9	25.2	24.7	23.8
Wages and salaries	12.2	10.7	10.9	10.3	10.2
Goods and services	6.1	9.1	8.7	8.9	8.9
Subsidies and transfers	4.2	3.5	3.2	3.7	3.3
Private sector	0.0	0.0	0.0	0.0	0.0
Public sector	0.6	0.4	0.3	0.3	0.2
Households	3.6	3.1	2.9	3.4	3.0
Interest	2.0	1.7	2.4	1.8	1.4
Net lending	0.3	0.1	0.1	0.2	0.0
Capital expenditure	3.0	3.6	4.4	3.4	3.4
Statistical discrepancy	1.3	0.8	1.4	1.9	0.0
Primary balance	1.9	-0.6	0.2	0.8	4.4
Overall balance	1.2	-1.4	-0.7	0.9	3.0
Financing	-1.2	1.4	0.7	-0.9	-3.0
Net domestic financing	0.2	2.3	0.1	-0.4	-2.8
Commercial banks	0.0	1.6	-0.2	0.4	-0.9
Central bank	-0.3	0.7	0.1	-1.1	-2.0
Other domestic private sector	0.5	0.0	0.2	0.2	0.2
Net external financing	-1.4	-0.8	0.6	-0.4	-0.2
Amortization	-2.7	-1.6	-1.8	-1.9	-1.3
Disbursements	1.3	0.8	2.4	1.4	1.2
Bilateral agencies	0.0	0.7	0.2	0.2	0.1
Multilateral agencies	1.3	0.5	1.4	0.7	1.2
Foreign commercial banks	0.0	0.2	0.6	-0.2	0.0
Foreign nonbanks and trade credit	0.0	-0.6	-0.9	0.2	0.0

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

Table 9. Suriname: Central Government Revenue and Grants
(In millions of Suriname dollars)

	2003	2004	2005	2006	Est. 2007
Total revenue and grants	919.6	1,072.0	1,352.1	1,601.0	2,002.0
Current revenue	857.2	1,016.5	1,270.8	1,520.0	1,902.5
Tax revenue	738.1	891.8	1,047.7	1,285.1	1,582.8
Direct taxes	308.7	422.2	540.7	610.4	778.8
Income taxes	295.6	399.9	519.4	576.0	747.1
Individual income taxes	171.6	168.1	213.9	270.6	307.5
Wage tax	158.5	150.4	195.5	229.5	228.3
Self-employed	13.1	17.7	18.4	41.0	79.2
Corporate income taxes	123.9	231.7	305.5	305.5	439.6
Bauxite companies	56.0	113.9	114.0	96.9	192.9
Other companies	67.9	117.8	191.5	208.5	246.7
Wealth tax	0.2	0.4	0.2	0.7	0.6
Dividend tax	1.2	1.9	2.0	6.8	6.7
Rental value tax	0.8	1.7	1.1	2.6	1.4
Other (net of tax refunds) 1/	3.5	8.2	6.3	12.3	12.1
Casino Tax	7.3	10.2	11.7	12.0	10.9
Indirect taxes	429.5	469.5	507.0	674.7	804.0
Domestic taxes on goods and services	175.2	158.1	140.3	282.0	368.8
Motor fuel	77.2	46.5	15.4	133.6	168.8
Sales tax on domestic goods and services	57.1	63.9	78.0	82.2	99.8
Other domestic taxes (net of tax refunds)	40.9	47.8	46.9	66.2	100.3
Tobacco	12.9	13.7	14.5	29.1	63.3
Liquor	6.0	5.4	6.9	6.2	7.1
Beer	9.6	9.8	11.6	13.0	14.4
Lottery	5.6	8.1	3.7	3.3	0.5
Entertainment	1.3	1.6	0.9	1.8	0.6
Soft drinks	5.5	9.1	9.3	12.8	14.4
Taxes on international trade	251.2	306.4	362.7	388.4	430.9
Sales tax on imports	97.7	116.6	139.7	146.9	169.8
Customs duty	118.7	146.4	170.5	180.1	204.8
Statistical fees and consent rights	34.0	41.5	50.0	58.4	54.1
Statistical fees	15.3	18.9	22.1	28.8	30.2
Consent rights	18.7	22.6	27.9	29.5	23.9
Wood export tax	0.3	0.3	0.6	1.2	0.9
Export and re-export taxes	0.5	1.6	1.9	1.8	1.3
Other taxes	3.0	5.0	4.0	4.3	4.3
Alumina production fee	2.7	3.8	3.1	3.8	3.9
Other	0.3	1.2	0.9	0.5	0.4
Nontax revenue and grants	181.4	180.3	304.4	316.0	419.2
Nontax revenue	119.1	124.7	223.1	234.9	319.7
Old age fund contributions	34.6	39.1	44.7	49.2	52.6
Central bank profits	0.0	0.0	0.0	72.0	0.0
Administrative fees, fines, etc.	84.5	85.7	178.4	113.7	267.1
Fees and licenses	12.2	4.6	15.0	6.9	0.0
Payment for government services	5.3	19.8	19.8	21.8	24.0
Income from state enterprises	1.9	5.4	5.9	6.5	7.2
Revenue from government ministries	0.0	0.0	0.0	0.0	0.0
Miscellaneous nontax revenue	65.1	55.8	137.6	78.5	235.9
Grants	62.3	55.5	81.3	81.0	99.5

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Also includes payments of unclassified tax arrears.

Table 10. Suriname: Central Government Revenue and Grants
(In percent of GDP)

	2003	2004	2005	2006	Est. 2007
Total revenue and grants	27.5	26.3	27.5	27.3	30.2
Current revenue	25.7	25.0	25.8	25.9	28.7
Tax revenue	22.1	21.9	21.3	21.9	23.9
Direct taxes	9.2	10.4	11.0	10.4	11.7
Income taxes	8.8	9.8	10.6	9.8	11.3
Individual income taxes	5.1	4.1	4.3	4.6	4.6
Wage tax	4.7	3.7	4.0	3.9	3.4
Self-employed	0.4	0.4	0.4	0.7	1.2
Corporate income taxes	3.7	5.7	6.2	5.2	6.6
Bauxite companies	1.7	2.8	2.3	1.7	2.9
Other companies	2.0	2.9	3.9	3.6	3.7
Wealth tax	0.0	0.0	0.0	0.0	0.0
Dividend tax	0.0	0.0	0.0	0.1	0.1
Rental value tax	0.0	0.0	0.0	0.0	0.0
Other (net of tax refunds) 1/	0.1	0.2	0.1	0.2	0.2
Casino Tax	0.2	0.3	0.2	0.2	0.2
Indirect taxes	12.9	11.5	10.3	11.5	12.1
Domestic taxes on goods and services	5.2	3.9	2.9	4.8	5.6
Motor fuel	2.3	1.1	0.3	2.3	2.5
Sales tax on domestic goods and services	1.7	1.6	1.6	1.4	1.5
Other domestic taxes (net of tax refunds)	1.2	1.2	1.0	1.1	1.5
Tobacco	0.4	0.3	0.3	0.5	1.0
Liquor	0.2	0.1	0.1	0.1	0.1
Beer	0.3	0.2	0.2	0.2	0.2
Lottery	0.2	0.2	0.1	0.1	0.0
Entertainment	0.0	0.0	0.0	0.0	0.0
Soft drinks	0.2	0.2	0.2	0.2	0.2
Taxes on international trade	7.5	7.5	7.4	6.6	6.5
Sales tax on imports	2.9	2.9	2.8	2.5	2.6
Customs duty	3.6	3.6	3.5	3.1	3.1
Statistical fees and consent rights	1.0	1.0	1.0	1.0	0.8
Statistical fees	0.5	0.5	0.4	0.5	0.5
Consent rights	0.6	0.6	0.6	0.5	0.4
Wood export tax	0.0	0.0	0.0	0.0	0.0
Export and re-export taxes	0.0	0.0	0.0	0.0	0.0
Other taxes	0.1	0.1	0.1	0.1	0.1
Alumina production fee	0.1	0.1	0.1	0.1	0.1
Other	0.0	0.0	0.0	0.0	0.0
Nontax revenue and grants	5.4	4.4	6.2	5.4	6.3
Nontax revenue	3.6	3.1	4.5	4.0	4.8
Old age fund contributions	1.0	1.0	0.9	0.8	0.8
Central bank profits	0.0	0.0	0.0	1.2	0.0
Administrative fees, fines, etc.	2.5	2.1	3.6	1.9	4.0
Fees and licenses	0.4	0.1	0.3	0.1	0.0
Payment for government services	0.2	0.5	0.4	0.4	0.4
Income from state enterprises	0.1	0.1	0.1	0.1	0.1
Revenue from government ministries	0.0	0.0	0.0	0.0	0.0
Miscellaneous nontax revenue	1.9	1.4	2.8	1.3	3.6
Grants	1.9	1.4	1.7	1.4	1.5

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Also includes payments of unclassified tax arrears.

Table 11. Suriname: Central Government Expenditure
(In millions of Suriname dollars)

	2003	2004	2005	2006	Est. 2007
Total expenditure	922.8	1,164.2	1,459.5	1,660.4	1,806.5
Current expenditure	814.0	1,015.2	1,238.0	1,451.0	1,580.0
Wages and salaries	406.0	434.6	536.6	607.7	678.4
Allowances	63.9	74.2	80.3	100.8	110.7
Payroll	342.1	360.5	456.3	506.9	567.7
Current transfers	139.1	143.0	156.1	216.3	217.0
Private sector enterprises	0.6	0.0	0.0	0.0	0.0
Public sector	19.1	15.0	13.4	17.1	16.1
To households	119.5	128.0	142.7	199.2	200.9
<i>Of which:</i>					
Pensions to civil servants	30.6	23.2	35.6	19.3	36.6
Social welfare	6.2	6.2	6.9	32.9	11.9
Interest	65.2	67.4	117.0	106.7	94.5
Domestic	35.4	40.8	80.2	69.0	56.8
External	29.9	26.6	36.9	37.8	37.7
Goods and services	203.6	370.2	428.3	520.3	634.2
Government ministries	48.4	51.2	123.0	120.8	147.2
Other goods and services	144.0	305.8	293.7	374.0	457.8
<i>Of which: extraordinary expenditure</i>	0.0	0.0	0.0	0.0	0.0
Abroad	11.2	13.2	11.7	25.5	29.2
Net lending to public entities	10.2	2.4	2.9	12.3	1.1
Capital expenditure	98.7	146.5	218.5	197.1	225.4
Dutch grants	50.7	35.9	60.8	61.1	0.0
European Commission	11.6	0.0	20.5	20.0	0.0
IDB and other external loans and grants	31.2	0.0	0.0	0.0	0.0
Central government resources	36.3	91.0	51.2	95.3	0.0
Private sector financing 1/	0.0	0.0	86.0	20.8	0.0
Memorandum item:					
Defense expenditure 2/	46.5	46.3	395.2	546.0	567.2

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ 1999 includes financing of bridges by a Dutch consortium.

2/ Expenditure of the Ministry of Defense, including wages and salaries, goods and services, utilities, etc.

Table 12. Suriname: Central Government Expenditure
(In percent of GDP)

	2003	2004	2005	2006	Est. 2007
Total expenditure	27.6	28.6	29.7	28.3	27.2
Current expenditure	24.4	24.9	25.2	24.7	23.8
Wages and salaries	12.2	10.7	10.9	10.3	10.2
Allowances	1.9	1.8	1.6	1.7	1.7
Payroll	10.2	8.9	9.3	8.6	8.6
Current transfers	4.2	3.5	3.2	3.7	3.3
Private sector enterprises	0.0	0.0	0.0	0.0	0.0
Public sector	0.6	0.4	0.3	0.3	0.2
To households	3.6	3.1	2.9	3.4	3.0
<i>Of which:</i>					
Pensions to civil servants	0.9	0.6	0.7	0.3	0.6
Social welfare	0.2	0.2	0.1	0.6	0.2
Interest	2.0	1.7	2.4	1.8	1.4
Domestic	1.1	1.0	1.6	1.2	0.9
External	0.9	0.7	0.7	0.6	0.6
Goods and services	6.1	9.1	8.7	8.9	9.6
Government ministries	1.4	1.3	2.5	2.1	2.2
Other goods and services	4.3	7.5	6.0	6.4	6.9
<i>Of which: extraordinary expenditure</i>	0.0	0.0	0.0	0.0	0.0
Abroad	0.3	0.3	0.2	0.4	0.4
Net lending to public entities	0.3	0.1	0.1	0.2	0.0
Capital expenditure	3.0	3.6	4.4	3.4	3.4
Dutch grants	1.5	0.9	1.2	1.0	0.0
European Commission	0.3	0.0	0.4	0.3	0.0
IDB and other external loans and grants	0.9	0.0	0.0	0.0	0.0
Central government resources	1.1	2.2	1.0	1.6	0.0
Private sector financing 1/	0.0	0.0	1.7	0.4	0.0
Memorandum item:					
Defense expenditure 2/	1.4	1.1	8.0	9.3	8.6

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ 1999 includes financing of bridges by a Dutch consortium.

2/ Expenditure of the Ministry of Defense, including wages and salaries, goods and services, utilities, etc.

Table 13. Suriname: Petroleum Price and Taxation

	2003		2004		2005		2006		2007	
	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline
(In SRD per liter, unless otherwise indicated)										
Average landed cost (c.i.f.)	0.6805	0.7422	0.9259	1.0126	1.3224	1.3244	1.4878	1.5379	1.6366	1.6725
Other margins and expenses	0.1948	0.1953	0.2332	0.2336	0.2296	0.2298	0.2924	0.2927	0.2932	0.2934
Average government revenue 1/	0.4464	0.5316	0.2409	0.3038	0.1706	0.3188	0.8849	0.9126	0.8966	0.9351
Average pump price 2/	1.3217	1.4691	1.4000	1.5500	1.7226	1.8730	2.6829	2.7929	2.7750	2.9063
Quantity (millions of liters)	109.26	111.04	117.25	123.99	118.93	128.94	98.61	125.92	105.39	138.67
Total government revenue (in millions of SRD)	48.77	59.03	28.25	37.67	20.29	41.10	86.79	113.30	94.52	129.61
Total government revenue (diesel and gasoline)										
In millions of SRD	107.80		65.92		61.40		200.09		224.13	
In percent of GDP	3.3		1.6		1.3		3.40%		3.70%	
Memorandum item:										
Government revenue in percent of landed cost	65.6	71.6	26.0	30.0	12.9	24.1	59.5%	59.3%	54.8%	55.9%

Sources: Ministry of Finance; and IMF staff estimates.

1/ Derived as a residual, i.e., pump price less landed cost less other margins and expenses.

2/ In March 2003, the pump price for diesel was increased from SRD 1.00 to SRD 1.40 per liter; and for gasoline from SRD 1.08 to SRD 1.55. In September 2005, the pump price for diesel was increased from SRD 1.40 to SRD 2.85 per liter; and for gasoline from SRD 1.55 to SRD 3.00.

3/ Since December 2005, the maximum pump prices have been set each month based on the average c.i.f. price of the previous month.

Table 14. Suriname: Operations of the State Oil Company 1/
(In millions of U.S. dollars)

	2003	2004	2005	2006	2007
Revenues	114.7	135.3	201.2	261.6	335.0
Export	34.7	55.1	71.9	96.5	133.5
Suralco	74.3	74.5	115.0	143.9	183.6
Local	5.7	5.7	14.3	21.1	17.9
Expenditures	61.6	75.6	96.0	97.0	110.0
Current Expenditure	26.0	36.6	37.2	26.7	83.1
Capital expenditure	35.6	39.0	58.8	70.3	26.9
Crude operations	32.0	34.3	58.2	68.6	22.3
Refinery operations	3.6	2.5	0.6	1.7	4.6
Income before taxes	53.1	59.7	105.2	164.6	225.0
Income taxes	25.9	26.5	37.4	58.9	80.0
Dividend government	14.2	16.9	35.3	52.8	72.0
Savings before taxes	88.7	98.7	164.0	234.9	251.9
Overall surplus	13.0	16.3	32.5	52.8	73.0

Source: Surinamese authorities.

1/ Accrual basis.

Table 15. Suriname: Summary Accounts of the Banking System 1/

(In millions of Suriname dollars)

	2003	2004	2005	2006	2007
I. Central Bank					
Net foreign assets	264.2	357.8	430.5	715.6	1,182.5
Net international reserves	265.5	365.7	439.6	725.1	1,189.6
Assets 2/	265.5	365.7	439.6	725.1	1,189.6
Liabilities 3/	0.0	0.0	0.0	0.0	0.0
Other net foreign assets	-1.3	-7.8	-9.1	-9.5	-7.1
Net domestic assets	185.8	170.7	139.6	44.3	-195.5
Net claims on the public sector	199.8	230.3	225.5	147.6	-8.3
Central government (net)	198.3	227.6	232.6	169.0	35.6
Assets	281.5	310.7	312.6	278.8	200.2
Liabilities	-83.1	-83.1	-80.0	-109.9	-164.6
Rest of the public sector (net)	1.5	2.7	-7.1	-21.3	-43.9
Claims on commercial banks	40.1	30.7	28.8	22.0	29.9
Claims on private sector	4.6	4.6	6.0	10.0	10.7
Claims on other banking institutions	0.0	0.0	0.0	0.0	0.0
Claims on nonbank financial institutions	2.0	2.0	1.8	-0.7	-0.7
Official capital and surplus	-87.1	-123.8	-141.3	-174.0	-262.9
Net unclassified assets	26.5	26.9	18.8	39.2	35.7
Assets	29.5	34.2	43.5	51.1	51.7
Liabilities	-3.0	-7.3	-24.7	-11.9	-15.9
Reserve money	450.0	528.5	570.1	759.8	992.6
Currency in circulation 4/	237.7	285.6	322.0	388.8	472.4
Bankers deposits	176.9	206.0	201.0	312.4	436.0
Other liabilities to the private sector	35.4	36.9	47.1	58.6	84.2
II. Commercial Banks					
Net short term foreign assets	487.4	639.5	634.1	738.2	971.4
Assets	510.0	661.4	664.2	836.1	1,165.2
Liabilities	-22.6	-21.9	-30.1	-97.9	-193.8
Net other foreign assets	0.1	0.2	0.3	0.5	0.2
Net domestic assets	745.9	1,010.5	1,211.7	1,493.6	1,991.4
Net claims on the public sector	14.1	14.8	18.3	-40.9	-150.1
Central government (net)	97.8	161.2	153.6	177.9	117.8
Assets	99.0	162.7	199.5	214.2	155.5
Liabilities	-1.2	-1.4	-46.0	-36.3	-37.7
Rest of the public sector (net)	-83.7	-146.4	-135.3	-218.7	-267.9
Credit to the private sector	569.6	759.2	950.4	1,213.5	1,625.5
Monetary reserves and currency holdings	228.1	246.9	244.8	356.9	501.0
Liabilities to the central bank	-54.1	-19.4	-25.0	-20.6	-27.3
Net unclassified assets	-11.8	9.0	23.3	-15.3	42.2
Assets	137.7	168.0	201.9	208.2	300.4
Liabilities	-149.5	-159.0	-178.7	-223.6	-258.2
Liabilities to the private sector	1,233.5	1,650.2	1,846.1	2,232.4	2,931.3
Monetary liabilities	1,151.3	1,510.3	1,677.3	2,025.2	2,671.5
Demand deposits	277.5	358.6	368.2	485.9	635.0
Time, savings, and other deposits	215.0	275.9	322.8	366.6	508.7
Foreign currency deposits	658.7	875.8	986.3	1,172.7	1,527.9
Private capital and surplus	82.2	139.9	168.9	207.2	259.8

Table 15. Suriname: Summary Accounts of the Banking System 1/ (concluded)

(In millions of Suriname dollars)

	2003	2004	2005	2006	2007
III. Banking System					
Net foreign assets	751.6	997.3	1,064.6	1,453.8	2,153.9
Net international reserves	265.5	365.7	439.6	725.1	1,189.6
Assets 2/	265.5	365.7	439.6	725.1	1,189.6
Liabilities 3/	0.0	0.0	0.0	0.0	0.0
Net other foreign assets	486.1	631.7	625.0	728.7	964.3
Net domestic assets	726.3	936.6	1,107.6	1,178.7	1,270.8
Net claims on the public sector	213.9	245.1	243.7	106.8	-158.4
Central government (net)	296.2	388.8	386.1	346.8	153.5
Assets	380.5	473.4	512.1	493.0	355.7
Liabilities	-84.4	-84.6	-126.0	-146.2	-202.2
Rest of the public sector (net)	-82.3	-143.7	-142.4	-240.1	-311.9
Claims on the private sector	574.2	763.8	956.4	1,223.5	1,636.3
Claims on other financial institutions	0.0	0.0	0.0	0.0	0.0
Net unclassified assets	25.3	51.6	48.7	22.4	55.8
Assets	406.7	441.0	476.0	590.9	819.8
Liabilities	-383.5	-391.6	-429.5	-568.4	-737.5
Official capital and surplus	-87.1	-123.8	-141.3	-174.0	-262.9
Liabilities to the private sector	1,477.8	1,934.0	2,172.2	2,632.5	3,424.7
Broad money	1,395.7	1,794.1	2,003.3	2,425.3	3,165.0
Money	498.2	618.3	664.7	853.5	1,084.2
Currency in circulation 4/	209.0	246.9	278.9	341.5	409.2
Demand deposits	289.2	371.5	385.8	512.0	675.0
Gold certificates	23.7	24.0	29.5	32.5	44.2
Quasi-money including gold certificates	215.0	275.9	322.8	366.6	508.7
Foreign currency deposits	658.7	875.8	986.3	1,172.7	1,527.9
Private capital and surplus	82.2	139.9	168.9	207.2	259.8
Memorandum item:					
Accounting exchange rate 5/	2.625	2.715	2.740	2.745	2.745

Source: Central Bank of Suriname.

1/ As of December 31.

2/ Gold is valued at market prices.

3/ Adjusted for external arrears.

4/ Includes central government issue of coins.

5/ Official central bank rate (end of period).

Table 16. Suriname: Banking System Liabilities to the Private Sector 1/

	2003	2004	2005	2006	2007
(In millions of Suriname dollars)					
Total liabilities	1,477.8	1,934.0	2,172.2	2,632.5	3,424.7
Broad money	1,395.7	1,794.1	2,003.3	2,425.3	3,165.0
Money	498.2	618.3	664.7	853.5	1,084.2
Currency in circulation	209.0	246.9	278.9	341.5	409.2
Demand deposits	289.2	371.5	385.8	512.0	675.0
Quasi-money 2/	238.7	299.9	352.3	399.2	552.9
Foreign currency deposits	658.7	875.8	986.3	1,172.7	1,527.9
Private capital and surplus	82.2	139.9	168.9	207.2	259.8
(In percent of broad money)					
Total liabilities	105.9	107.8	108.4	108.5	108.2
Broad money	100.0	100.0	100.0	100.0	100.0
Money	35.7	34.5	33.2	35.2	34.3
Currency in circulation	15.0	13.8	13.9	14.1	12.9
Demand deposits	20.7	20.7	19.3	21.1	21.3
Quasi-money 2/	17.1	16.7	17.6	16.5	17.5
Foreign currency deposits	47.2	48.8	49.2	48.4	48.3
Private capital and surplus	5.9	7.8	8.4	8.5	8.2
(In percent of GDP)					
Total liabilities	44.2	47.5	44.2	44.8	51.7
Broad money	41.8	44.1	40.7	41.3	47.7
Money	14.9	15.2	13.5	14.5	16.4
Currency in circulation	6.3	6.1	5.7	5.8	6.2
Demand deposits	8.7	9.1	7.8	8.7	10.2
Quasi-money 2/	7.1	7.4	7.2	6.8	8.3
Foreign currency deposits	19.7	21.5	20.0	20.0	23.0
Private capital and surplus	2.5	3.4	3.4	3.5	3.9
(Annual percentage change)					
Total liabilities	15.6	30.9	12.3	21.2	30.1
Broad money	15.9	28.5	11.7	21.1	30.5
Money	-1.5	24.1	7.5	28.4	27.0
Currency in circulation	2.6	18.1	13.0	22.4	19.8
Demand deposits	-4.2	28.4	3.9	32.7	31.8
Quasi-money 2/	6.6	25.6	17.5	13.3	38.5
Foreign currency deposits	39.0	33.0	12.6	18.9	30.3
Private capital and surplus	9.5	70.3	20.7	22.7	25.4
Memorandum item					
GDP at market prices	3,339.9	4,072.5	4,919.7	5,873.4	6,630.2

Source: Central Bank of Suriname.

1/ As of December 31.

2/ Includes time and savings deposits, and gold certificates.

Table 17. Suriname: Distribution of Commercial Bank Credit by Destination

	2003	2004	2005	2006	2007
(In millions of Suriname dollars)					
Total credit outstanding 2/	686.3	937.4	1,164.2	1,450.1	1,817.8
Agriculture	28.4	45.2	56.1	59.3	61.8
Fisheries	22.0	23.1	21.9	30.8	33.7
Forestry	2.3	1.3	2.0	2.2	4.5
Mining	3.1	4.4	4.6	8.4	14.5
Manufacturing	61.2	82.8	90.4	106.6	140.3
Construction	8.2	25.5	27.9	42.9	77.2
Utilities	0.7	0.8	0.5	0.1	0.1
Commerce	186.6	250.5	316.2	382.1	482.8
Transport and communications	9.7	18.4	25.1	38.3	53.9
Services	31.5	48.3	72.2	97.4	124.3
Housing construction	67.5	92.8	138.5	189.8	273.1
Other	265.1	344.3	408.8	492.2	551.6
(In percent of total)					
Agriculture	4.1	4.8	4.8	4.1	3.4
Fisheries	3.2	2.5	1.9	2.1	1.9
Forestry	0.3	0.1	0.2	0.2	0.2
Mining	0.5	0.5	0.4	0.6	0.8
Manufacturing	8.9	8.8	7.8	7.4	7.7
Construction	1.2	2.7	2.4	3.0	4.2
Utilities	0.1	0.1	0.0	0.0	0.0
Commerce	27.2	26.7	27.2	26.3	26.6
Transport and communications	1.4	2.0	2.2	2.6	3.0
Services	4.6	5.2	6.2	6.7	6.8
Housing construction	9.8	9.9	11.9	13.1	15.0
Other	38.6	36.7	35.1	33.9	30.3

Source: Central Bank of Suriname, and IMF staff estimates.

1/ As of December 31.

Table 18. Suriname: Loans and Deposits by Interest Rates 1/ 2/
(December 31)

	2003	2004	2005	2006	2007
(In millions of Suriname dollars)					
Lending rate					
Up to 5	10.4	15.2	11.7	11.1	12.3
5-10	20.8	33.8	79.1	116.1	205.1
10-15	29.1	38.4	68.2	170.7	370.0
15-20	46.5	136.5	189.1	174.6	158.0
20-25	124.4	66.1	86.7	63.6	64.9
25-30	55.2	47.2	30.5	30.3	12.3
30-35	10.7	4.6	3.5	1.7	1.0
35-40	1.8	0.4	5.7	6.9	9.9
40-45	0.0	6.0	5.2	7.2	0.8
45-50	0.2	3.9	0.0	0.0	0.0
Over 50	3.4	3.5	2.0	2.3	2.4
Total	302.5	355.6	481.7	584.5	836.7
Deposit rate					
0-5	0.0	0.2	1.2	1.3	1.3
5-10	192.4	256.4	320.0	412.3	575.6
10-15	23.2	24.2	33.4	25.4	31.6
15-20	5.0	2.5	0.0	0.0	0.0
20-25	0.6	0.1	0.0	0.0	0.0
25-30	1.4	0.9	0.0	0.0	0.0
30-35	0.8	0.5	0.0	0.0	0.0
Over 35	0.0	0.0	0.0	0.0	0.0
Total	223.4	284.8	354.6	439.0	608.5
(As percentage of total)					
Lending rate					
Up to 5	3.4	4.3	2.4	1.9	1.5
5-10	6.9	9.5	16.4	19.9	24.5
10-15	9.6	10.8	14.2	29.2	44.2
15-20	15.4	38.4	39.3	29.9	18.9
20-25	41.1	18.6	18.0	10.9	7.8
25-30	18.2	13.3	6.3	5.2	1.5
30-35	3.5	1.3	0.7	0.3	0.1
35-40	0.6	0.1	1.2	1.2	1.2
40-45	0.0	1.7	1.1	1.2	0.1
45-50	0.1	1.1	0.0	0.0	0.0
Over 50	1.1	1.0	0.4	0.4	0.3
Deposit rate					
0-5	0.0	0.1	0.3	0.3	0.2
5-10	86.1	90.0	90.2	93.9	94.6
10-15	10.4	8.5	9.4	5.8	5.2
15-20	2.2	0.9	0.0	0.0	0.0
20-25	0.3	0.0	0.0	0.0	0.0
25-30	0.6	0.3	0.0	0.0	0.0
30-35	0.4	0.2	0.0	0.0	0.0
Over 35	0.0	0.0	0.0	0.0	0.0
Memorandum item:					
CPI, percentage change (end of period)	13.1	9.1	15.8	4.7	8.4

Source: Central Bank of Suriname.

1/ Rates are in percent per annum.

2/ Includes demand deposits.

Table 19. Suriname: Reserve Requirements on Domestic and Foreign Currency Deposits 1/

Bank	Date of implementation													
	7/14/04	7/21/04	10/20/04	11/3/04	2/2/05	8/24/05	10/12/05	1/4/06	9/27/06	1/3/07	2/21/07	4/25/07	5/30/07	1/2/08
	(In percent)													
Domestic currency 2/														
DSB, RBTT, HKB, SPSB, FNB	...	32.5	30.0	...	...	...	...	27.0	...	25.0	...	...	...	...
VCB	12.5	...	13.0	...	...	16.5	...	20.0	22.5	25.0	...	...	...	...
LBB	5.0	...	6.0	...	...	10.0	...	14.0	15.0	16.0	...	...	18.0	20.0
SCB	...	...	...	...	...	...	30.0	27.0	...	25.0	...	...	...	...
Foreign currency 3/														
DSB, RBTT, HKB, SPSB, LBB, VCB	...	...	...	22.5	33.3	...	...	...	...	...	...	...	...	...
SCB	...	...	...	...	...	...	...	...	...	...	33.3	...	...	...
FNB	...	...	...	...	...	...	...	...	...	...	...	33.3	...	...
Memorandum items:														
Low-interest mortgages (in percent of deposits, average for the system) 2/	1.1	1.2	2.3	2.5	3.4	5.3	5.6	6.2	7.3	7.7	8.0	7.6	7.7	9.0
Effective reserve requirement	30.0	27.9	24.9	24.7	23.7	22.4	22.1	19.5	18.7	16.8	16.5	17.0	17.0	15.7

Source: Central Bank of Suriname.

1/ Reserve requirements on domestic currency deposits were first instituted on May 15, 2001. Reserve requirements on foreign currency deposits were first instituted on February 12, 2003.

2/ On February 12, 2004, the central bank introduced a regulation allowing up to 7 percent of the domestic currency deposits to finance low-interest mortgages. As of January 2007, 10 percent of this reserve requirement is allowed to finance low-interest mortgages.

3/ Reserve requirement on foreign currency deposits are remunerated and can be held abroad at correspondent banks.

Table 20. Suriname: Financial Soundness Indicators for the Banking Sector 1/

	2003	2004	2005	2006	2007
Number					
Banks	8	8	9	9	9
Large banks	3	3	3	3	3
Small banks	5	5	6	6	6
Reporting non-bank financial institutions					
Pension funds	22	22	24	18	...
Insurance companies	10	10	8	12	...
Credit unions and cooperatives	8	9	6	10	...
Concentration: Banks 2/	2	2	3	3	...
	(In percent of total)				
Assets	100.0	100.0	100.0	100.0	...
Banks	68.9	79.3	68.1	71.1	...
Large banks	58.3	66.8	57.1	59.5	...
Small banks	10.7	12.4	11.0	11.6	...
Pension funds	21.8	10.2	21.6	18.1	...
Insurance companies	7.7	8.3	8.3	8.7	...
Credit unions and cooperatives	1.6	2.2	2.0	2.1	...
Deposits					
Banks	100.0	100.0	100.0	100.0	100.0
Large banks	78.5	78.3	78.4	78.2	77.3
Small banks	21.5	21.7	21.6	21.8	22.7
	(In percent)				
Capital Adequacy					
Regulatory capital to risk-weighted assets (*)	9.2	8.9	10.1	11.7	10.5
Regulatory Tier I capital to risk-weighted assets (*)	7.2	6.6	8.1	9.7	8.9
Capital (net worth) to assets	4.2	4.3	5.0	5.5	5.3
Asset composition					
Sectoral distribution of loans to total loans (*)					
Agriculture	5.0	6.0	5.1	4.8	3.7
Manufacturing	10.7	10.9	9.6	9.1	8.6
Commerce	31.6	32.2	32.9	30.9	29.1
Housing construction	11.4	11.8	14.4	15.0	16.5
Other	41.3	39.1	38.0	40.2	42.1
Asset quality					
Foreign currency loans to total loans	49.4	54.7	49.6	52.5	49.6
NPLs to gross loans (*)	10.4	11.0	13.5	11.9	8.7
NPLs net of provisions to capital (*)	48.1	53.7	80.2	65.1	47.2
Large exposures to capital (*)	133.9	63.1	55.7	80.7	110.0
Earnings and Profitability					
ROA (*)	1.1	1.8	3.0	3.1	3.1
ROE (*)	22.9	35.5	40.8	44.2	56.1
Interest margin to gross income (*)	64.7	65.1	73.0	73.5	70.2
Noninterest expenses to gross income (*)	72.0	65.7	63.0	61.6	55.7
Personnel expenses to noninterest expenses	56.4	57.6	59.6	59.2	61.2
Trading and fee income to total income	35.3	34.9	31.0	32.2	30.8
Spread between reference loan and deposit rates	12.5	11.0	10.5	10.8	8.4
Liquidity					
Liquid assets to total assets (*)	38.1	34.3	31.1	32.1	33.9
Liquid assets to total short-term liabilities (*)	64.3	56.4	52.8	54.9	58.0
FX liabilities to total liabilities	49.3	50.6	48.6	50.7	51.4

Sources: Central Bank of Suriname, Supervision Department; and Fund staff estimates.

(*) Included in the "core set" of financial soundness indicators identified by the IMF's Executive Board.

1/ Indicators refer to banks, which comprise over 70 percent of financial system assets at end-2006.

2/ Number of institutions with 57 percent or more of total financial system assets.

Table 21. Suriname: Summary Balance of Payments
(In millions of U.S. dollars)

	2003	2004	2005	2006	2007
Current account	-137	-31	-78	39	71
Trade balance	-30	170	14	61	88
Exports, f.o.b.	639	874	1059	1358	1542
Imports, f.o.b.	511	732	838	1147	1242
Services, net	-133	-130	-148	-53	-62
Exports	60	141	204	243	250
Imports	-192	-271	-352	-296	-312
Income, net	-49	-163	-90	-100	-114
Private sector	-34	-140	-83	-91	-101
Public sector	-15	-23	-7	-9	-13
<i>Of which</i> : NFPS interest	-15	-9	-7	-9	-13
Current transfers, net 1/	75	91	146	131	159
Capital and financial account	-61	-34	2	1	-81
Capital account (public sector grants) 2/	24	35	31	33	69
Financial account	-85	-70	-29	-32	-149
Public sector	-18	-15	-18	-4	-110
Nonfinancial public sector	-18	-15	-18	-4	-110
Disbursements	16	9	14	36	24
Amortization	-35	-24	-32	-40	-134
Private sector	-67	-55	-11	-28	-39
Direct investment	76	37	28	95	95
Portfolio investment	0	0	-2	0	0
Other	9	-18	-37	67	-134
Errors and omissions	197	96	104	64	-58
Overall balance	-1	31	29	104	-68
Financing	1	-31	-29	-104	-68
NFA of the central bank (-) increase	1	-31	-29	-104	-169
Exceptional grants	...	...	...	...	101
Memorandum items:					
Current account as percent of GDP	-10.7	-2.1	-4.3	1.8	2.9
Gross international reserves	101.15	134.68	160.44	264.15	433.38

Sources: Suriname authorities; and IMF staff estimates.

1/ Includes remittances from Surinamese living abroad.

2/ Consists principally of project and program assistance from The Netherlands; and grants from the European Development Fund, and Belgium.

Table 22. Suriname: Summary Balance of Payments
(In percent of GDP)

	2003	2004	2005	2006	2007
Current account	-10.7	-2.1	-4.3	1.8	2.9
Trade balance	-2.3	11.4	0.8	2.8	3.6
Exports, f.o.b.	49.7	58.6	58.8	63.4	63.8
Imports, f.o.b.	39.8	49.2	46.5	53.6	51.4
Services, net	-10.3	-8.7	-8.2	-2.5	-2.6
Exports	4.6	9.5	11.3	11.4	10.4
Imports	-15.0	-18.2	-19.5	-13.8	-12.9
Income, net	-3.8	-10.9	-5.0	-4.7	-4.7
Private sector	-2.6	-9.4	-4.6	-4.2	-4.2
Public sector	-1.2	-1.5	-0.4	-0.4	-0.6
<i>Of which</i> : NFPS interest	-1.2	-0.6	-0.4	-0.4	-0.6
Current transfers, net 1/	5.8	6.1	8.1	6.1	6.6
Capital and financial account	-4.8	-2.3	0.1	0.0	-3.3
Capital account (public sector grants) 2/	1.9	2.4	1.7	1.5	2.8
Financial account	-6.6	-4.7	-1.6	-1.5	-6.2
Public sector	-1.4	-1.0	-1.0	-0.2	-4.6
Nonfinancial public sector	-1.4	-1.0	-1.0	-0.2	-4.6
Disbursements	1.3	0.6	0.8	1.7	1.0
Amortization	-2.7	-1.6	-1.8	-1.9	-5.5
Private sector	-5.2	-3.7	-0.6	-1.3	-1.6
Direct investment	5.9	2.5	1.5	4.4	3.9
Portfolio investment	0.0	0.0	-0.1	0.0	0.0
Other	0.7	-1.2	-2.1	3.1	-5.5
Errors and omissions	15.4	6.5	5.8	3.0	-2.4
Overall balance	0.0	2.1	1.6	4.8	-2.8
Financing	0.0	-2.1	-1.6	-4.8	-2.8
NFA of the central bank (-) increase	0.0	-2.1	-1.6	-4.8	-7.0
Exceptional grants	...	...	...	...	4.2
Memorandum items:					
Nominal GDP (in millions of U.S. dollars)	1,284	1,490	1,801	2,141	2,415
Gross international reserves	7.9	9.0	8.9	12.3	17.9

Sources: Suriname authorities; and IMF staff estimates.

1/ Includes remittances from Surinamese living abroad.

2/ Consists principally of project and program assistance from The Netherlands; and grants from the European Development Fund, and Belgium.

Table 23. Suriname: International Reserves 1/

	2003	2004	2005	2006	2007
(In millions of Suriname dollars)					
Net international reserves	265.5	365.7	439.6	725.2	1,189.6
Assets	265.5	365.7	439.6	725.2	1,189.6
Gold 2/	18.9	20.4	39.3	58.9	90.0
Foreign reserves 3/	246.6	345.2	400.3	666.3	1,099.7
Liabilities	0.0	0.0	0.0	0.0	0.0
Net short-term foreign assets of commercial banks	487.4	639.5	634.1	738.2	971.4
Assets	510.0	661.4	664.2	836.1	1,165.2
Liabilities	-22.6	-21.9	-30.1	-97.9	-193.8
(In millions of U.S. dollars)					
Net international reserves	101.1	134.7	160.4	264.2	433.4
Assets	101.1	134.7	160.4	264.2	433.4
Gold 2/	7.2	7.5	14.3	21.4	32.8
Foreign reserves 3/	93.9	127.2	146.1	242.7	400.6
Liabilities	0.0	0.0	0.0	0.0	0.0
Net short-term foreign assets of commercial banks	185.7	235.5	231.4	268.9	353.9
Assets	194.3	243.6	242.4	304.6	424.5
Liabilities	-8.6	-8.1	-11.0	-35.7	-70.6
Memorandum item					
Accounting exchange rate (SRD/US\$) 4/	2.625	2.715	2.740	2.745	2.745

Source: Central Bank of Suriname.

1/ At December 31.

2/ Gold holdings are valued at market prices.

3/ Includes Special Drawing Rights and reserve position in the Fund.

4/ Official rate (end of period).

Table 24. Suriname: Exports by Major Categories

	2003	2004	2005	2006	2007
(In millions of U.S. dollars)					
Total major exports	557.8	785.9	910.3	1,249.6	1,360.8
Alumina	335.8	413.1	446.6	609.4	645.7
Gold	140.3	275.9	338.1	441.5	488.8
Crude oil	34.7	43.5	53.6	96.5	107.5
Shrimp and fish	36.9	40.7	56.8	85.2	99.2
Rice	9.1	11.6	14.0	15.5	18.1
Lumber	1.1	1.1	1.2	1.4	1.5
(In percent of total major exports)					
Total major exports	100.0	100.0	100.0	100.0	100.0
Alumina	60.2	52.6	49.1	48.8	47.4
Gold	25.1	35.1	37.1	35.3	35.9
Crude oil	6.2	5.5	5.9	7.7	7.9
Shrimp and fish	6.6	5.2	6.2	6.8	7.3
Rice	1.6	1.5	1.5	1.2	1.3
Lumber	0.2	0.1	0.1	0.1	0.1
Memorandum item:					
Major exports as percent of total exports of goods	87.4	90.0	85.9	92.0	88.3

Sources: Central Bank of Suriname; National Planning Office; and IMF staff estimates.

Table 25. Suriname: Value, Volume, and Unit Value of Principal Exports
(Value in millions of U.S. dollars, volume in thousands of metric tons,
and unit value in U.S. dollar per metric ton; unless otherwise indicated)

	2003	2004	2005	2006	2007
Alumina					
Value	335.8	413.1	446.6	609.4	645.7
Volume	2,041.4	2,025.0	1,946.0	2,018.0	2,038.2
Unit value	164.5	204.0	229.5	302.0	316.8
Gold					
Value	140.3	275.9	338.1	441.5	488.8
Volume 1/	385,809.0	670,478.8	760.0	730.6	701.6
Unit value 2/	363.5	411.2	444.9	604.3	696.7
Rice					
Value	9.1	11.6	14.0	15.5	18.1
Volume	41.9	43.4	44.9	47.1	50.0
Unit value	216.9	267.2	312.9	330.0	361.4
Shrimp and fish					
Value	36.9	40.7	56.8	85.2	99.2
Volume	16.8	17.3	22.6	23.5	24.7
Unit value	2,199.0	2,343.4	2,517.0	3,633.2	4,009.2
Lumber					
Value	1.1	1.1	1.2	1.4	1.5
Volume	4.6	4.6	4.6	4.6	4.6
Unit value	234.9	247.8	253.9	299.4	336.5
Crude oil					
Value	34.7	43.5	53.6	96.5	107.5
Volume 3/	1,120.7	1,298.7	1,200.8	2,113.0	2,127.3
Unit value 4/	31.0	33.5	36.0	45.7	50.5
Total major exports	557.8	785.9	910.3	1,249.6	1,360.8

Sources: Central Bank of Suriname; Bauxite Institute; National Planning Office; and IMF staff estimates.

1/ Thousand troy ounces.

2/ U.S. dollars per troy ounce.

3/ Thousand barrels.

4/ U.S. dollars per barrel.

Table 26. Suriname: Exports by Economic Use 1/

	2003	2004	2005	2006	2007
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Food and live animals	11.1	7.6	6.2	5.3	5.3
Beverages and tobacco	2.6	2.2	0.1	0.1	0.1
Crude materials, except fuels	50.5	37.1	53.5	50.3	51.9
Mineral fuels including lubricants	5.6	4.9	2.9	5.1	4.5
Animal and vegetable oils and fats	0.6	0.6	0.1	0.0	0.0
Chemicals	0.6	0.8	0.2	0.2	0.2
Manufactured goods	0.8	1.1	0.5	0.5	0.5
Machinery and transport equipment	1.6	1.3	4.2	1.6	1.1
Other	26.7	44.5	32.4	36.8	36.4

Sources: General Bureau of Statistics; and IMF staff estimates.

1/ Standard International Trade Classification (SITC).

Table 27. Suriname: Destination of Exports

	2003	2004	2005	2006	2007
	(In percent of total)				
Total exports	100.0	100.0	100.0	100.0	100.0
Selected industrial countries					
United States	21.0	15.4	16.8	17.8	12.1
Norway	16.5	29.7	23.9	17.8	14.4
France	9.1	8.6	8.1	6.0	5.4
Iceland	4.2	3.9	2.9	3.5	2.1
Netherlands	3.7	2.0	2.6	2.7	1.9
Japan	1.9	1.4	1.2	0.6	0.6
Canada	0.1	12.6	16.4	17.5	23.0
Western Hemisphere					
Trinidad and Tobago	2.2	2.1	2.2	10.9	7.2
Barbados	1.7	1.3	0.7	1.7	1.8
Jamaica	1.1	0.9	1.1	0.5	0.5
Guyana	1.4	1.3	1.4	1.9	1.6
Other countries ^{1/}	37.0	20.9	22.8	18.9	29.3

Sources: General Bureau of Statistics; IMF, *Direction of Trade Statistics*; and IMF staff estimates.

^{1/} The sharp increase in 2003 reflects a steep rise in gold exports to the United Arab Emirates, for which detailed data are not available.

Table 28. Suriname: Imports by Economic Use 1/

	2003	2004	2005	2006	2007
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Food and live animals	12.0	10.8	9.5	10.4	10.5
Beverages and tobacco	2.4	1.8	1.6	1.6	1.5
Crude materials, except fuels	1.1	0.9	0.8	0.5	0.4
Mineral fuels including lubricants	13.8	13.0	16.3	18.1	13.2
Animal and vegetable oils and fats	1.6	1.3	1.0	1.2	1.3
Chemicals	8.8	8.7	7.3	7.5	7.1
Manufactured goods	16.5	15.3	14.3	14.3	15.6
Machinery and transport equipment	34.0	38.0	28.1	26.5	29.1
Other	9.9	10.3	21.1	19.9	21.2

Sources: General Bureau of Statistics; and IMF staff estimates.

1/ Standard International Trade Classification (SITC).

Table 29. Suriname: Origin of Imports

	2003	2004	2005	2006	2007
	(In percent of total)				
Total imports	100.0	100.0	100.0	100.0	100.0
Selected industrial countries					
United States	30.1	26.5	24.4	30.0	31.7
Netherlands	17.8	19.6	14.5	20.3	20.4
Japan	6.1	6.7	4.3	3.6	3.6
Germany	2.9	2.4	2.2	1.7	1.1
United Kingdom	2.6	2.7	1.7	0.5	0.4
Belgium	2.1	2.4	2.1	0.5	0.5
Italy	1.3	0.6	0.8	0.2	0.8
Canada	0.7	1.6	0.9	0.8	0.8
Developing countries					
Trinidad and Tobago	11.0	13.7	10.5	22.5	17.9
China	7.1	4.6	5.4	4.8	5.5
Brazil	2.6	4.2	3.6	2.8	2.9
Netherlands Antilles	0.5	0.7	0.5	1.6	1.5
Panama	0.1	0.0	0.0	1.4	1.2
Other countries	15.1	14.3	29.0	9.3	11.6

Sources: General Bureau of Statistics; IMF, *Direction of Trade Statistics*; and IMF staff estimates.

Table 30. Suriname: Public and Publicly-Guaranteed External Debt Outstanding 1/
(In millions of U.S. dollars, December 31)

	2003	2004	2005	2006	2007
Total external debt 1/	278.0	259.4	248.4	240.2	161.1
Multilateral debt	57.4	55.4	54.6	63.1	70.4
European Investment Bank	11.1	11.0	9.1	9.6	10.2
Inter-American Development Bank	45.5	43.5	44.6	49.8	56.3
Islamic Development Bank	0.8	0.8	0.8	3.8	3.9
Bilateral debt	203.5	191.0	178.0	172.0	90.8
Brazil	21.8	18.1	14.5	11.6	8.7
China	13.9	12.6	21.9	26.4	39.8
India	0.0	7.9	23.0	24.3	23.9
Japan	2.3	1.2	0.0	0.0	0.0
Netherlands	139.2	131.1	97.5	90.5	0.0
Spain	12.9	8.0	4.5	0.0	0.0
USA	13.4	12.1	11.7	9.6	8.2
Germany	...	...	4.7	3.9	2.9
France	...	...	0.3	0.8	3.5
Italy	...	...	...	4.9	3.6
Commercial debt	17.1	13.1	15.7	5.1	0.0

Sources: Suriname Debt Management Office; and IMF staff estimates.

1/ Data on external debt owned by the private sector are not available. Outstanding stock of debt excludes arrears on principal.

Table 31. Suriname: Public and Publicly Guaranteed External Debt: Principal and Interest in Arrears 1/
(In millions of U.S. dollars, December 31)

	2003			2004			2005			2006			2007		
	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total
Total arrears	67.6	39.4	107.0	78.7	44.4	123.1	89.6	51.2	140.8	90.3	57.6	147.9	78.2	56.1	134.2
Multilateral debt 2/	0.6	0.1	0.8	0.2	0.0	0.2	0.2	0.0	0.2	0.1	0.0	0.1	0.1	0.0	0.1
EIB	0.6	0.1	0.6	0.1	0.0	0.2	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1
IADB	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
ISDB	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.0	0.0	0.0
Bilateral debt	66.9	39.3	106.2	78.5	44.4	122.9	89.5	51.2	140.6	90.2	57.6	147.8	78.1	56.1	134.2
Brazil	42.4	22.7	65.1	46.1	25.5	71.6	49.7	30.1	79.8	52.6	35.0	87.6	55.5	40.1	95.7
China	1.3	0.0	1.3	2.7	0.0	2.7	4.0	0.0	4.0	5.5	0.0	5.5	6.9	0.0	6.9
Japan	0.6	0.1	0.6	1.0	0.1	1.1	1.6	0.2	1.8	0.0	0.0	0.0	0.0	0.0	0.0
France	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
India	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	1.1	0.2	1.3	1.1	0.1	1.2
Spain/ Banco Bilbao Vizcaya	1.3	0.4	1.6	3.3	1.0	4.3	5.3	1.6	6.8	0.0	0.0	0.0	0.0	0.0	0.0
Spain/ Banco Santander A.	2.5	1.0	3.5	5.5	1.7	7.1	8.0	1.9	9.9	8.4	3.2	11.6	0.0	0.0	0.0
USA/GSM	14.0	12.3	26.3	14.0	12.7	26.7	14.0	13.5	27.5	14.0	14.6	28.6	14.0	15.7	29.7
USA/PL-480	4.9	2.8	7.7	6.1	3.4	9.5	6.9	3.9	10.7	8.6	4.6	13.2	0.6	0.2	0.7

Source: Suriname Debt Management Office.

1/ Interest includes penalty charges.

2/ Constitutes technical delays in payments.

Table 32. Suriname: Average Exchange Rates

	Suriname Dollars Per U.S. Dollar		Indices (2000 = 100) 1/ 2/	
	Official Rate	Parallel Rate 3/	Nominal Effective	Real Effective
2003				
Quarter I	2.625	3.138	57.70	105.46
Quarter II	2.625	3.149	55.93	108.83
Quarter III	2.625	2.844	61.90	119.83
Quarter IV	2.625	2.775	61.37	119.56
2004				
Quarter I	2.735	2.740	60.74	123.26
Quarter II	2.735	2.744	61.89	128.64
Quarter III	2.735	2.724	61.91	127.60
Quarter IV	2.715	2.720	60.42	125.35
2005				
Quarter I	2.715	2.731	59.41	126.62
Quarter II	2.740	2.853	57.79	123.97
Quarter III	2.740	2.800	59.67	130.99
Quarter IV	2.740	2.800	60.50	141.77
2006				
Quarter I	2.740	2.799	60.08	141.94
Quarter II	2.745	2.795	58.97	142.94
Quarter III	2.745	2.799	58.61	143.94
Quarter IV	2.745	2.799	58.36	144.94
2007				
Quarter I	2.745	2.800	58.07	139.85
Quarter II	2.745	2.799	57.22	143.02
Quarter III	2.745	2.799	56.50	142.34
Quarter IV	2.745	2.799	54.94	136.64

Sources: Central Bank of Suriname; IMF Information Notice System; and IMF staff estimates.

1/ An increase in the index indicates appreciation of the Suriname guilder.

2/ Series was calculated on basis of INS weights and the parallel market rate.

3/ Quotations from a limited survey of currency traders.

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2007	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Culture and Sports Organisations				
Stichting Surinaams Museum	Museum	Foundation	Yes	Ministry of Education and Culture
Willebrod Axwijk sportcentrum	Sport education	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Suriname (CCS)	Cultural center	Foundation	Yes	Ministry of Education and Culture
Stichting Beheer Exploitatie Overheids Sportaccommodaties	Management and exploitation of	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Nickerie	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Wageningen	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Coronie	Cultural center	Foundation	Yes	Ministry of Education and Culture
Education and Training Institutions				
Anton de Kom Universiteit van Suriname (ADEK)	University	Sui generis	Yes	Ministry of Education and Culture
Academie voor Hoger Kunst, Cultuur en Onderwijs (AHKCO)	Arts and culture education	Sui generis	Yes	Ministry of Education and Culture
Natuurtechnisch Instituut (Natin)	Technical school	Sui generis	Yes	Ministry of Education and Culture
Centrum Opl. Verpleegk. en Aanverwante Ber. (COVAB)	Nurses training school	Foundation	Yes	Ministry of Health
Stg. Jan Starke Opleidings- en Ontspanningscentrum (JSOOC)	Education and recreation centre	Foundation	Yes	Ministry of Natural Resource
Poly Technic College (PTC)	Post-Secondary education	Foundation	Yes	Ministry of Education and Culture
Nola Hatterman instituut	Arts and culture education	Foundation	Yes	Ministry of Education and Culture
Stichting Volksmuziekschool	Music school	Foundation	Yes	Ministry of Education and Culture
Stichting Gebouwd Erfgoed Suriname	Management of preserved and historic buildings	Foundation	Yes	Ministry of Education and Culture
Environmental Agencies				
National Instituut Milieuontwikkeling Suriname (NIMOS)	Environmental institute	Foundation	Yes	Ministry of Labour
Stichting Nationale Parken (STINAPA)	National parks	Foundation	Yes	Ministry of Agriculture, Husbandry, and Fishery
Stichting Natuurbehoud Suriname (STINASU)	National conservation foundation	Foundation	Yes	Ministry of Natural Resources

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises (continued)

Name	Activity	Legal Status	Budgetary		Oversight Ministry
			Transfers	in 2007	
Public Sector - Non-commercial Enterprises					
Health Services					
Academisch ziekenhuis Paramaribo (AZP)	Hospital	Foundation	No		Ministry of Health
Bedrijf Geneesmiddelen Voorziening Suriname (BGVS)	Central pharmaceutical agency	Sui generis	No		Ministry of Health
Lands Psychiatrische Inrichting (PCS)	Mental health institute	Foundation	Yes		Ministry of Health
Medische Zending Suriname (MEDIZEBS)	Primary health mission	Foundation	Yes		Ministry of Health
Stichting Jeugd Tandverzorging (JTV)	Dental clinic for young people	Foundation	Yes		Ministry of Health
Stichting Staatsziekenfonds (SZF)	Medical insurance	Foundation	No		Ministry of Health
Streekziekenhuis Nickerie	Hospital in Nickerie	Foundation	No		Ministry of Health
Regionale Gezondheidsdienst (RGD)	Regional health centers	Foundation	Yes		Ministry of Health
Stichting Revalidatie Centrum	Rehabilitation center	Foundation	No		Ministry of Health
Stichting s' Lands Hospitaal	Hospital	Foundation	No		Ministry of Health
Housing					
Stichting Bouwgrond Exploitatie Suriname 1/	Land development for housing	Foundation	No		Ministry of Natural Resources
Stichting Bouw en Exploitatie Woningen (BEW)	Development for housing	Foundation	No		Ministry of Social Affairs
Stichting Low Income Shelter Program (LISP)	Development for housing	Foundation	No		Ministry of Social Affairs
Labour Institutes					
Scholings Instituut voor de vakbeweging (SIVIS)	Labour Union Institute	Foundation	Yes		Ministry of Labour
Stichting Arbeidsmobilisatie & Ontwikkeling (SAO)	Support for Development of Labour	Foundation	Yes		Ministry of Labour
Stichting productieve werkeenheden (SPWE)	Productivity units	Foundation	Yes		Ministry of Labour
Research and Advisory Institutes					
Instituut Maatschappelijk-Wetenschappelijk Onderzoek	Social science research		Yes		Ministry of Education & Culture
Nationale Adviesraad van de vrouw	Advisory board for gender/ women	Foundation	No		Ministry of Social Affairs

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises (continued)

Name	Activity	Legal Status	Budgetary Transfers		Oversight Ministry
			in 2007		
Public Sector - Non-commercial Enterprises					
Resource Industry and other Economic Development and Research					
Bauxiet Instituut Suriname (BIS)	Analysis of bauxite mining	Sui generis	Yes		Ministry of Natural Resources
Stg. voor Bosbeheer en bostoezicht (SBB)	Forestry management and supervision	Foundation	Yes		Ministry of Natural Resources
Stichting voor Visserijbevordering (STIV)	Fishing development and promotion	Foundation	No		Ministry of Agricultural, Husbandry, & Fishery
Stichting Experimentele Landbouwbedrijven (SEL)	Developing rice production	Foundation	No		Ministry of Agricultural, Husbandry, & Fishery
Stichting Proeftuinen in Suriname (STIPRIS)	Agricultural research	Foundation	Yes		Ministry of Agricultural, Husbandry, & Fishery
Stichting Nationaal Rijstonderzoeks Instituut (SNRI)	Rice research	Foundation	Yes		Ministry of Agricultural, Husbandry, & Fishery
Stichting Landbouwonwikkeling Commewijne (SLOC)	Regional agricultural society - vegetable	Foundation	Yes		Ministry of Agricultural, Husbandry, & Fishery
Centrum voor Landbouwkundig Onderzoek in Suriname	Agricultural research	Sui generis	Yes		Ministry of Education and Culture
Resource Industry and other Economic Development and					
Stichting Agrarische Kernbedrijven Nickerie (SAKN) 1/	Agricultural enterprise, Nickerie	Foundation	No		Ministry of Agricultural, Husbandry, and Fishery
Stichting Agrarische Ontwikkeling Coronie (SAOC) 1/	Agricultural development Coronie	Foundation	No		Ministry of Agricultural, Husbandry, and Fishery
Social Services					
Algemene Oudedags Voorzieningsfonds (AOV)	State old age/ senior citizens	Foundation	Yes		Ministry of Social Affairs
Stichting Volkshuisvesting	Social Housing program	Foundation	No		Ministry of Social Affairs
Stichting Beheer en Exploitatie Bejaarden Centra	Housing for senior Citizens	Foundation	Yes		Ministry of Social Affairs
Stichting Trainingsproj. Jeugdige Gehandicapten (TJG)	Training for youth with handicaps	Foundation	Yes		Ministry of Social Affairs
Stichting Beheer en Exploitatie Crechen (SBEC)	Child care center	Foundation	Yes		Ministry of Social Affairs
Bureau Dak- en Thuislozen	agency for person that are homeless	Foundation	Yes		Ministry of Health
Esther stichting	Housing for lepra Citizens	Foundation	Yes		Ministry of Social Affairs

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises (continued)

Name	Activity	Legal Status	Budgetary Transfers in 2007	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Special Agencies				
Centrale Landsaccountantsdienst (CLAD)	Central auditing office	Sui generis	Yes	Ministry of Finance
Stichting Planbureau Suriname	office	Foundation	Yes	Ministry of Planning and Development Cooperation
Algemeen Bureau voor Statistiek (ABS)	General Bureau of Statistics	Foundation	Yes	Ministry of Planning and Development Cooperation
Burger Luchtvaart Autoriteit Suriname (CASAS)	Agency for civilian aviation safety	Sui generis	No	Ministry of Transportation, Communication, & Tourism
Bureau Staatsschuld	debt management of Suriname	Sui generis	Yes	Ministry of Finance
Tourism				
Stichting Toerisme Suriname (STS)	Tourism promotion	Foundation	Yes	Ministry of Transportation, Communication, & Tourism
Public Sector - Commercial Enterprises				
Agricultural Business				
Multipurpose Corantijn Project (MCP)	Infrastructure for rice production	Sui generis	Yes	Ministry of Agricultural, Husbandry, & Fishery
Centrale voor Vissershaven in Suriname (CEVIHAS)	Central fishing port	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Landsbedrijf Alliance (ALLIANCE)	Fruit plantations	Sui generis	Yes	Ministry of Agricultural, Husbandry, & Fishery
Melkcentrale Industrie	Milk production and import	Joint stock	Yes	Ministry of Agricultural, Husbandry, & Fishery
Surinaamse Amerikaanse Industriemaatschappij (SAIL)	Shrimp fishing and processing	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Stg. behoud bananen sector (SBBS)	Banana plantation	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Surinam Rice Operation	Rice operation	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Agriculture				
Stichting Machinale Landbouw (SML) 1/	Rice Plantation	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Landbouwmaatschappij Patamacca (PATAMACCA) 1/	Regional agricultural society (vegetable oil)	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Landbouwmaatschappij Brokopondo 1/	Regional agricultural society (vegetable oil)	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Surinaamse Garnalenvangst Maatschappij (SUGAM) 1/	Shrimp fishing and processing	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Surinaamse Landbouwbedrijven (SURLAND)	Banana plantation	Joint Stock	Yes	Ministry of Agricultural, Husbandry, and Fishery
Tropica Food Industrie (Tropics) 1/	Fruit plantations, processing	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Victoria N.V. 1/	Production of soya oil	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Gemeenschappelijke Plantaardige en Vettenbedrijven (GPOV) 1/	Production of consumption oil	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises (continued)

Name	Activity	Legal Status	Budgetary Transfers in 2007		Oversight Ministry
			in 2007		
Public Sector - Commercial Enterprises					
Banking					
Handels-, Krediet- en Industrie Bank (HAKRINBANK)	Commercial bank	Joint Stock	No		Ministry of Finance
Volksredietbank	Commercial bank	Foundation	No		Ministry of Finance
Surinaamse Postspaarbank (SPSB)	Commercial bank	Sui generis	No		Ministry of Finance
Nationale Ontwikkelings Bank (NOB)	National development bank	Sui generis	No		Ministry of Finance
Landbouwbank (LBB)	Commercial bank	Joint Stock	No		Ministry of Agricultural, Husbandry, and Fishery
De Surinaamse Bank (DSB)	Commercial bank	Joint Stock	No		Ministry of Finance
De Centrale Bank van Suriname	Central bank	Joint Stock	No		Ministry of Finance
Communication / Media					
Telecommunicatie Autoriteit Suriname (TAS)	Telecommunication Board	Foundation	Yes		Ministry of Transportation, Communication, and Tourism
Radio Boskopoe	Regional radio broadcasting	Foundation	Yes		Ministry of Regional Development
Surinaamse Nieuws Agentschap (SNA) 1/	Suriname News Agency	Foundation	No		Ministry of Home Affairs
Stichting Radio-omroep Suriname (SRS)	Radio broadcasting	Foundation	No		Ministry of Home Affairs
Surinaamse Televisie Stichting	Television broadcasting	Foundation	No		Ministry of Home Affairs
Lotteries					
Lotterijfonds Suriname	Lottery	Foundation	No		Ministry of Finance
Landsbedrijf Nationale Loterij	Lottery	Sui generis	No		Ministry of Finance
Public Sector - Commercial Enterprises					
Natural Resource Industries					
Bruynzeel Suriname Houtmaatschappij (BSH)	Lumber and wood processing	Joint stock	Yes		Ministry of Physical Planning, Land and Forestry Management
Grasshopper Aluminium Co. (GRASSALCO)	Gold, granite, and mineral mining	Joint stock	No		Ministry of Natural Resources
Staatsolie Maatschappij Suriname (STAATSOLIE)	Crude oil exploration and refining	Joint stock	No		Ministry of Natural Resources
Steenslagbedrijf Phedra 1/	Stone mining	Joint stock	No		Ministry of Natural Resources
Shipping and Transportation					
N. V. Havenbeheer Suriname	Port authority	Joint Stock	No		Ministry of Transportation, Communication, and Tourism
Scheepvaart Maatschappij Suriname (SMS)	Shipping company	Joint Stock	Yes		Ministry of Transportation, Communication, and Tourism
Luchthavenbeheer Zanderij	Airport authority	Joint Stock	No		Ministry of Transportation, Communication, and Tourism
Surinaamse Luchtvaartmaatschappij (SLM)	Airline	Joint Stock	No		Ministry of Transportation, Communication, and Tourism
Nationaal Vervoersbedrijf (NVB)	Public transportation	Sui generis	Yes		Ministry of Transportation, Communication, and Tourism

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises (continued)

Name	Activity	Legal Status	Budgetary Transfers		Oversight Ministry
			in 2007		
Public Utilities					
Surinaams Postbedrijf	Postal service	Sui generis	No		Ministry of Finance
Telecommunicatiebedrijf Suriname (TELESUR)	Telephone company	Sui generis	No		Ministry of Transportation, Communication, and Tourism
N.V. Havenbeheer Suriname	Port authority	Joint Stock	No		Ministry of Transportation, Communication, and Tourism
Wegenautoriteit	Road maintenance authority	Sui generis	Yes		Ministry of Finance
Maritieme autoriteit Suriname (MAS)	Maritime authority	Foundation	No		Ministry of Transportation, Communication, and Tourism
Energie Bedrijven Suriname (EBS)	National power and gas supply	Joint Stock	Yes		Ministry of Natural Resources
Surinaamse Waterleiding Maatschappij (SWM)	National water supply and distribution	Joint Stock	No		Ministry of Natural Resources
Services					
Waarborgfonds Motorverkeer	Guarantee fund for vehicles	Sui generis	No		Ministry of Finance
Self Reliance	Insurance	Joint Stock	No		Ministry of Finance
Stichting Pensioenfonds	State pension funds	Foundation	No		Ministry of Home Affairs
Tourism					
Torarica Hotelmaatschappij (TORARICA)	Hotel	Joint Stock	No		Ministry of Transportation, Communication, and Tourism
Other					
N.V. Suriname Zwaarmaterieel (SURZWAM)	Heavy equipment	Joint Stock	No		Ministry of Agriculture, Husbandry, and Fishery
Private Sector - Non-Commercial Enterprises					
Culture and Sports organisations					
Sur. zwembond	Swimming federation	Foundation	Yes		Ministry of Education and Culture
Stichting Dierentuin Suriname	Zoo	Foundation	Yes		Ministry of Education and Culture
Sur. Tennis bond	Tennis federation	Foundation	Yes		Ministry of Education and Culture
Stichting Parima	Swimming accommodation	Foundation	Yes		Ministry of Education and Culture
Education and Training Institutions					
Stichting Kennedyschool	School for disabled children	Foundation	Yes		Ministry of Education and Culture
Stichting Myylischool	School for disabled children	Foundation	Yes		Ministry of Education and Culture
Christelijke Pedagogisch Instituut	School for pedagogical learning	Foundation	Yes		Ministry of Education and Culture
Naks gemeenschapscentrum	Cultural center	Foundation	Yes		Ministry of Education and Culture
Health Services					
Fonds aanschaf Med. Hulpm. Voor	Funds to purchase medical instruments for disabled		No		Ministry of Health
Gehandicapten 1/	Care for kidney patients	Foundation	Yes		Ministry of Health
Nierstichting	family planning and counselling	Foundation	Yes		Ministry of Health
Stichting Lobi					

Table 33. Suriname: Overview of Public Sector Foundations and Enterprises (concluded)

Name	Activity	Legal Status	Budgetary		Oversight Ministry
			Transfers	in 2007	
Social Services					
Mr. Hubert Stichting	care for handicapped children	Foundation	Yes	Yes	Ministry of Social affairs
Stichting Lala Rookh	Promotion of indian culture	Foundation	Yes	Yes	Ministry of Education and Culture
Stg. Kinderhuis het zout der aarde	Housing for children	Foundation	Yes	Yes	Ministry of Education and Culture
Stichting Ontspannings Oord Gehandicapte Kinderen (SOGK	Recreation for handicapped children	Foundation	Yes	Yes	Ministry of Social Affairs
Stichting Vroege Stimulatie Creches	Creches	Foundation	Yes	Yes	Ministry of Social Affairs
Stichting Liefdadigheids Loterij Fonds	Charitable funds	Foundation	No	No	Ministry of Social Affairs
Huize Betheljada	Home for senior citizens	Foundation	Yes	Yes	Ministry of Social Affairs
Stichting Beheer Gehandicapten Fonds	Funds for handicapped people	Foundation	No	No	Ministry of Social Affairs
Stichting Rusfoord en Tehuis	Rest home	Foundation	No	No	Ministry of Social Affairs
Lojeshuis	home for malnutrition and neglected children	Foundation	Yes	Yes	Ministry of Social affairs
Stichting de Stem	care and rehabilitation of drugaddicted persons	Foundation	Yes	Yes	Ministry of Social affairs
Tabernacle of Faith and Love Ministries	care and rehabilitation of drugaddicted persons	Foundation	Yes	Yes	Ministry of Social affairs
Leger des Heils	Care for homeless and poor people	Foundation	Yes	Yes	Ministry of Social Affairs
Huize Albertine	Home for senior citizens	Foundation	Yes	Yes	Ministry of Social Affairs
Huize Ashiana	Home for senior citizens	Foundation	Yes	Yes	Ministry of Social affairs
Stichting voor Gehandicapten in Suriname	care for handicapped children	Foundation	Yes	Yes	Ministry of Social affairs
Stichting Welzijns Instituut Nickerie	care for handicapped children	Foundation	Yes	Yes	Ministry of Social affairs
Stichting voor het kind	care for molested children	Foundation	Yes	Yes	Ministry of Social affairs
St. Majella	Home for senior citizens	Foundation	Yes	Yes	Ministry of Social Affairs

Source: Ministry of Finance

1/ No operational.

Table 34. Suriname: Tax Structure as of December 31, 2007 1/

Nature of Tax	Exemptions and Deductions	Rates																								
<p>1. Taxes on net income and profits</p>																										
<p>1.1 Profit tax on companies, corporations, and enterprises</p>	<p>The corporate income tax is assessed on the basis of annual returns filed by taxpayers. There is also a self-assessment system, where payments are made in the current year on the basis of a pay-as-you-earn system.</p>	<p>General rate: 36 percent.</p> <p>Casinos: 50 percent.</p>																								
<p>1.2 Taxes on individuals</p>																										
<p>1.2.1 Income tax</p>	<p>A tax on income from various sources. The income of individuals is the aggregate of net income proceeds from immovable property, movable capital, labor and enterprise, rights to periodic payments and the interest element of a life insurance policy with life annuity clause, which has matured, been alienated or redeemed.</p>	<p>Rates for wage earners:</p> <table border="1"> <thead> <tr> <th>Annual Taxable Income (SRD)</th> <th>Marginal Rates</th> </tr> </thead> <tbody> <tr> <td>0-2,646</td> <td>0 percent</td> </tr> <tr> <td>2,646- 14,002.80</td> <td>8 percent</td> </tr> <tr> <td>14,002.80- 21,1919.80</td> <td>18 percent</td> </tr> <tr> <td>21,1919.80- 32,839.80</td> <td>28 percent</td> </tr> <tr> <td>32,839.80 and over</td> <td>38 percent</td> </tr> </tbody> </table> <p>Rates for self-employed individuals:</p> <table border="1"> <thead> <tr> <th>Annual Taxable Income (SRD)</th> <th>Marginal Rates</th> </tr> </thead> <tbody> <tr> <td>0-2,646</td> <td>0 percent</td> </tr> <tr> <td>2,646- 11,356.80</td> <td>8 percent</td> </tr> <tr> <td>11,356.80- 19,273.80</td> <td>18 percent</td> </tr> <tr> <td>19,273.80- 30,193.80</td> <td>28 percent</td> </tr> <tr> <td>30,193.80 and over</td> <td>38 percent</td> </tr> </tbody> </table>	Annual Taxable Income (SRD)	Marginal Rates	0-2,646	0 percent	2,646- 14,002.80	8 percent	14,002.80- 21,1919.80	18 percent	21,1919.80- 32,839.80	28 percent	32,839.80 and over	38 percent	Annual Taxable Income (SRD)	Marginal Rates	0-2,646	0 percent	2,646- 11,356.80	8 percent	11,356.80- 19,273.80	18 percent	19,273.80- 30,193.80	28 percent	30,193.80 and over	38 percent
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<p>1.2.2 Dividend tax</p>	<p>Tax on the profits of shares, dividend warrants, and profit-sharing agreements in Suriname domiciled corporations.</p>	<p>25 percent of the profits of shares, profits and obligations from stocks (Art.2, 5 of Dividend Tax Act 1973).</p>																								

Table 34. Suriname: Tax Structure as of December 31, 2007 1/ (continued)

	Nature of Tax	Exemptions and Deductions	Rates
2. Taxes on property			
2.1 Rental value tax	Tax on the rental value of real property, i.e., land and buildings. The tax is levied if the rental value of real property exceeds SRD30 per year. The rental value is set at 1 percent of the market (sales) value less SRD10,000 in the case of owner-occupied property. In the case of rented property the rental will be fixed either at the annual rent or at 1 percent of the property market value, whichever is higher.		6 percent of the rental value.
2.2 Property tax	The tax is levied on net wealth in excess of SRD100,000 for single persons and SRD120,000 for married persons.		0.3 percent.
3. Taxes on goods and services			
3.1 Turnover Tax	Sales tax on imported goods and on domestic goods and services.	Basic goods (listed in Annex 2 of the Tax Act). Investment goods, raw materials, and auxiliary materials.	10 percent for imported goods. 8 percent for domestic goods and services.
3.2.1 Liquor	Excise on domestically produced and imported alcohol.	Alcohol for medical purposes; exports.	There are several rates: Whisky, US\$150 per hectoliter; rum, US\$400 per hectoliter; and Distilled (volume alcohol) 0–30 percent US\$200 30–40 percent US\$300 40–50 percent US\$400 Over 50 percent US\$500 Other alcoholic drinks US\$6 per one percent volume alcohol.
3.2.2 Beer	Excise on domestically produced beer, payable by the producers.	Exports.	US\$50 per hectoliter; and US\$25 per hectoliter when the factory has an annual production below 200,000 hectoliters.

Table 34. Suriname: Tax Structure as of December 31, 2007 1/ (continued)

	Nature of Tax	Exemptions and Deductions	Rates
3.2.3 Tobacco	Excise on domestically produced and imported tobacco and cigarettes.	Exports.	US\$44 per 500 pieces of cigars, 1,000 pieces of cigarettes, per kilogram of tobacco, and per kilogram of other tobacco products.
3.2.4 Nonalcoholic beverages	Excise on domestically produced and imported nonalcoholic beverages.	Exports.	US\$7 per hectoliter or 25kilogram in case of beverages in powdered form
3.4.1 Entertainment	Tax on public entertainment, including all recitals, exhibitions, performances, or gatherings to which the public is admitted on payment of a fee.	None.	25 percent of the ticket price.
3.4.2 Lottery	Tax on the sale of lottery tickets and lottery prizes.	None.	20 percent of the total value of the prizes or the total value of the lottery tickets plus 10 percent on every won prize.
3.4.3 Casino	Tax on the operation of gambling devices.	None.	15 percent for lotteries with social or charitable character.
3.5.3 Tax on alumina production	Tax on the quantity of alumina produced.	None.	US\$0.67 per ton.
4. Tax on international trade and transactions			
4.1 Customs duty	Suriname has adopted the CET under CARICOM. CARICOM is in the phase of implementing the HS 2007 system.	Imports for export-oriented investment projects. Goods with origin from CARICOM.	The rate varies from 0 to 45 percent.
4.2 Statistical fees	Tax on the value of imports and exports.		0.5 percent of the f.o.b. value of exports and of the c.i.f. value of imports.

Table 34. Suriname: Tax Structure as of December 31, 2007 1/ (concluded)

	Nature of Tax	Exemptions and Deductions	Rates
4.3	Consent rights	Tax on the value of imports and exports.	1.5 percent of the c.i.f. value of all imports.
4.6	Wood export tax	Tax on the export value of all unprocessed and semi-processed wood.	The minimum f.o.b. value per cubic meter varies from US\$75 to US\$175, and the export tax is assessed as 5 percent of the minimum f.o.b. value.
	Employee contributions		
	Common Old Age Provision Fund (A.O.V.)	Contributions levied on salaries and wages.	4 percent of gross salaries and wages.
	Pension Fund	Contributions levied on salaries and wages of civil servants.	10 percent of gross salaries and wages.
	Medical Fund	Contributions levied on salaries and wages of civil servants.	4 percent of gross salaries and wages.